AGCO Agriculture Foundation Donates to Kentucky Agriculture Disaster Relief Program

Program will help farmers rebuild and recover from the impact of December 2021 tornados.

February 03, 2022

DULUTH, GA | The AGCO Agriculture Foundation (AAF), a private foundation with the vision to prevent and relieve hunger through sustainable agricultural development, today announced a **$50,000** donation to the Kentucky Agriculture Disaster Relief Program, a joint effort of the Kentucky Department of Agriculture, the Kentucky Farm Bureau Education Foundation, and the Kentucky Center for Agriculture and Rural Development (KCARD). The program seeks to bridge gaps in insurance coverage and other relief efforts for farming operations affected by the December 2021 storms in Western Kentucky.

Storms in late December 2021 caused significant damage to Western Kentucky communities and farms, including Mayfield, where AGCO dealership AgRevolution™ is located. The AAF and AGCO Corporation identified the Kentucky Agriculture Disaster Relief Program as an outreach effort that aligns with AAF's farmer-focused community development initiative.

"AGCO and AAF are grateful for the opportunity to support Kentucky Farm Bureau's relief program, which will provide vital assistance to farmers as they rebuild and recover in the months ahead," said Metti Richenhagen, director of the AGCO Agriculture Foundation.

The Kentucky Agriculture Disaster Relief program leverages a network of local farming retailers to provide access to eligible farmers of up to $1,500 of supplies, such as fencing, tools, hay and livestock feed. It is designed to bridge gaps in insurance coverage for these vital items in a way that is efficient and trouble-free to farmers.

To further extend the donation from AAF, AGCO employees will also be able to participate in the program's continuing fundraising efforts."Following the tornado in Kentucky, many AGCO employees asked what they could do to offer their support to the individuals and communities in need," said Ivory Harris, AGCO SVP and chief human resources officer. "I'm pleased to offer them this opportunity to live our values and extend a helping hand to farmers and others who experienced this devastation."

Details regarding the Kentucky Agriculture Disaster Relief Program can be found atkcard.info/disaster-relief. The Kentucky Farm Bureau and its program partners are accepting donations from corporations and individuals, which can be made HERE.

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About AGCO
AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services helps farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of $9.1 billion in 2020. For more information, visit www.AGCOcorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

About the AGCO Agriculture Foundation (AAF)
The AGCO Agriculture Foundation (AAF), initiated by AGCO Corporation (NYSE: AGCO) in 2018, is a private foundation with the vision to prevent and relieve hunger. The foundation initiates impactful programs that support food security, foster sustainable agricultural development and build needed agricultural infrastructure in marginalized farming communities. AAF is domiciled in Vaduz, Liechtenstein and operations are managed from Duluth, Georgia, USA. For more information, please visit https://www.agcofoundation.org.

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