AGCO Announces Sustainable Test Farm in North Dakota



AGCO announced plans to build a 300-acre sustainable test farm called "Dakota Smart Farm" on the Grand Farm Innovation Campus in Casselton, North Dakota. This rendering shows the Grand Farm's proposed Innovation Shop, which is part of the larger hub...

"Dakota Smart Farm" is dedicated to developing sustainable farming practices and high-value retrofit precision technology solutions.

September 13, 2023

AGCO Corporation (NYSE: AGCO), a global leader in the design, manufacture, and distribution of agricultural machinery and precision ag technology, announced today plans to build a state-of-the-art test farm in Casselton, North Dakota. This strategic initiative aims to develop innovative farming practices to create a truly sustainable farm, specifically focusing on precision agriculture technologies and high-value retrofit solutions. The 300-acre operation, named "Dakota Smart Farm," will make AGCO an anchor tenant at the Grand Farm Innovation Campus, which fosters innovative research and technology to solve agricultural challenges. AGCO-owned company Appareo, based in Fargo, North Dakota, will lead the farm with agronomists, scientists, engineers and agricultural experts to execute agronomic studies and host tours to educate farmers on sustainable and precision ag farming practices.

"AGCO is excited to build the Dakota Smart Farm and dedicate resources to developing sustainable agricultural practices and new technology," said Seth Crawford, Senior Vice President and General Manager, Precision Ag

and Digital for AGCO. "By combining the power of precision agriculture with retrofit technologies, we can enable more farmers to achieve higher productivity, profitability and sustainability."

The Dakota Smart Farm will be a living laboratory to develop and refine technologies that optimize crop production, resource utilization and overall farm management. The initiative is part of AGCO's larger purpose and vision to create farmer-focused smart solutions that sustainably feed the world.

In addition to precision agriculture, AGCO's farm will focus on retrofit technologies for many brands of farm equipment. Retrofit solutions allow existing machinery to be upgraded with advanced features and functionalities, enabling farmers to embrace the latest technologies without entirely replacing their equipment. By investing in retrofit technologies such as intelligent sensing, autonomous capabilities and data connectivity, AGCO is making sustainable farming practices accessible and affordable for a broader range of farmers.

Dakota Smart Farm will be contiguous with other plots at Grand Farm's Innovation Campus. Grand Farm is part of a larger education and research initiative to accelerate technology innovations for farms of the future.

For more information regarding the Grand Farm Innovation Campus, go to GrandFarm.com.

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About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture, and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio, including core brands like Fendt®, GSI®, Massey Ferguson®, Precision Planting®, and Valtra®. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services help farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of approximately \$12.7 billion in 2022. For more information, visit www.AGCOcorp.com. For company news, information, and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

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