AGCO Brands Win Six 2024 AE50 Awards













AGCO announced that six of its products and solutions won the prestigious 2024 AE50 Award for innovation and engineering excellence. The company's brand-spanning winning products include (clockwise from upper-left) Massey Ferguson's 3S and 9S series...

Wins by AGCO's Fendt®, Massey Ferguson® and Precision Planting® demonstrate consistent innovation focused on farmers.

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AGCO Corporation (NYSE: AGCO), a global leader in the design, manufacture, and distribution of agricultural machinery and precision ag technology, announced today that six of its products and solutions have been recognized with prestigious 2024 AE50 awards from the American Society of Agricultural and Biological Engineers (ASABE). The AE50s recognize the industry's top new products and services for remarkable innovation, significant engineering advancement and impact on their markets. AGCO's 2024 awards span its Fendt ®, Massey Ferguson ® and Precision Planting ® brands, confirming consistent excellence across its product lines and cementing the company as agriculture's leading innovator of farmer-focused solutions.

"AGCO is greatly honored by ASABE's recognition again this year," said Eric Hansotia, AGCO President, Chairman, and Chief Executive Officer. "Over the last three years, AGCO and our brands have earned 24 AE50 awards, confirming our position as an AE50 industry leader in innovation and engineering excellence that advances farmers' capabilities, improves their operations and helps them feed the world."

AGCO's 2024 AE50-Winning Products Focused on Farmers' Needs

The <u>Fendt 200 Vario ® Series</u> is the brand's smallest tractor, but it combines all the world-class features Fendt customers expect of its larger tractors with versatility, lightweight maneuverability and high performance to deliver a feeling of ease, even in tough or unique crop conditions. Fendt 200 Vario tractors are available in North America in three models ranging from 94 to 114 rated horsepower and are available in a standard configuration or in three crop variants as the most advanced specialty tractor on the market today. The tractors are powered by the highly reliable AGCO Power™ 3.3 L engine and feature the unique Fendt Vario CVT, allowing operators to spend more time and effort focusing on the task at hand instead of shifting gears.

Fendt's 600 Vario Series tractor features the all-new AGCO Power Core 50, 4-cylinder, 5.0-liter engine in four models from 164 to 224 maximum horsepower. Coupled with the intelligent Fendt VarioDrive™ CVT transmission, the tractor's engine produces an efficient and easy-to-operate powertrain that will improve farm productivity. All models have Dynamic Performance (DP) capabilities, which allow the release of up to 15 additional horsepower with the use of smart sensors that determine power demand. The Fendt 600 Vario debuted at Agritechnica 2023 and will be available in North America in 2024.

The Massey Ferguson 500R Series sprayer is a straightforward, dependable and economical option for growers to help them take control of their chemical application, improve yields and reduce costs. The MF 500R comes standard with LiquidLogic ®, which ensures constant circulation through the entire system and offers boom clean out, product recovery and no spray priming capabilities, reducing costs and waste. Smart all-wheel drive (AWD) with the transmission management system allows the machine to operate at a lower engine RPM to save fuel while maintaining pump pressure and spray pattern, ground speed and hydraulic flow. The MF 500R rounds out a complete product lineup for Massey Ferguson from ground prep to harvesting.

The Massey Ferguson 3 Series Specialty tractors consist of seven models across three versions that focus on meeting the specific and rugged requirements of vineyards and fruit orchards at an affordable price. The MF 3 Series features Stage 5-compliant engines, transmissions with up to 30 speeds, a new operator interface and the brand's global 'Saber' styling scheme. The MF 3 Series offers a wide variety of power settings and modern specifications, including the 3VI.95 at widths down to 39.4 inches (1.0 meters), and the 3GE.95 and 3GE.105 with minimal steering wheel heights of 30.7 inches. The Massey Ferguson 3 Series Specialty tractors debuted at select farm shows across North America in 2023 and will be available in 2024 after World Ag Expo.

The Massey Ferguson 9S Series tractor expands the brand's award-winning S Series into the 285-425 hp segment. The 9S provides a superior planting, baling and tillage solution with intuitive operation, ergonomics and increased dependability. The 9S' 90 gallon-per-minute ECO pump delivers additional hydraulic flow to maximize Precision Planting components at a remarkable 1650 engine RPM, reducing fuel usage and cabin noise levels. The innovative Protect-U™ cab design produces a 69db cabin environment for comfortable and straightforward operation. The 9S' improved turning axle achieves a 10% improvement in turning radius for more efficient turning on the headlands, which saves operator time and reduces soil impact. The Massey Ferguson 9S tractor debuted at Agritechnica 2023 and will be available in North America in 2024.

Precision Planting's SymphonyNozzle™ is a pulse width modulation system (PWM) that allows for independent rate and pressure control in self-propelled or pull-type sprayers. These capabilities allow for a consistent droplet size to be maintained across the field regardless of changes to rate or operating speed, providing consistent spraying efficacy across the entire field. SymphonyNozzle's design enables farmers to retrofit existing sprayers that have traditional nozzles into more accurate PWM systems. The nozzle is easy to install and simple to service and uses point-to-point electronic architecture as opposed to large harnesses on each half of the sprayer. The SymphonyNozzle body is toolless to disassemble for easy cleanout and replacement is easy. Check valves can also be moved to either side of the nozzle body without tools for further ease of installation.

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About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture, and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio, including core brands like Fendt ® , GSI ® , Massey Ferguson ® , Precision Planting ® , and Valtra ® . Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services help farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of approximately \$12.7 billion in 2022. For more information, visit www.AGCOcorp.com. For company news, information, and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

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