Precision Planting Opens New Doors in Morton to Supply Global Demand for Precision Ag Retrofit Technologies

510,000 square-foot assembly and distribution center to support farmers in upgrading any brand of ag equipment

Morton, IL, January 16 – Precision Planting, a leading brand of AGCO (NYSE: AGCO), a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology, is expanding its Central Illinois footprint to better serve global dealers and customers. The company began assembling and shipping from the multimillion-dollar modernized plant in October 2023.

“As more farmers adopt a ‘retrofit first’ mindset – which is upgrading the technology on the equipment a farmer already owns, no matter the brand – Precision Planting needed to invest in more capacity to meet the growing demand,” said Keith Crow, Precision Planting General Manager. “We are at the leading edge of what farmers today are looking for in precision ag technologies, which translates to the use of technology solutions that improve efficiency and crop yields.”

The new facility, which will produce more than 40 product lines when fully operational, consolidates eight locations scattered throughout the Tri-County area into a more efficient and higher-producing operation. Retrofit technologies assembled and shipped to more than 30 countries from the Morton location include sensors for planting, yield monitors for harvesting equipment and products for fertilizer applications.

Employing more than 220 employees, the Precision Planting assembly and distribution center represents the latest investment in this Central Illinois company.

“Including this new facility, our headquarters location in Tremont, a development office in Bloomington and a research farm in Pontiac; Precision Planting employs more than 400 people throughout the region,” said Crow. “We are proud of our heritage, and equally excited for our future, which includes giving back to the communities where we live and work. Our employees volunteer thousands of hours of their time to local food banks, schools and festivals, to name a few.”

The Precision Planting facility was designed for growth, with room to expand should demand for precision ag technologies increase. For career opportunities, visit precisionplanting.com/careers.

About Precision Planting
Precision Planting is a leading provider of agriculture technologies for farmers who Believe in Better™ with a focus on creating solutions for current agronomic issues and providing practical educational resources. Precision Planting products upgrade a farmer’s existing planter, air seeder, drill, sprayer, liquid fertilizer applicators, dry fertilizer applicators, and combine to maximize the performance of their equipment. Precision Planting provides precision ag solutions for every season.

About AGCO
AGCO (NYSE: AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Fendt®, GSI®, Massey Ferguson®, Precision Planting® and Valtra®. Powered by Fuse® smart farming solutions, AGCO’s full line of equipment and services helps farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of approximately $12.7 billion in 2022. For more information, visit www.AGCOcorp.com. For company news, information, and events, please follow us on X: @AGCOCorp. For financial news on X, please follow the hashtag #AGCOIR.

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