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AGCO Announces Redemption of EUR 200 Million 6.875% Euro Notes

Taking Advantage of Historically Low Interest Rates

DULUTH, Ga., Apr 01, 2011 (BUSINESS WIRE) --

AGCO, Your Agriculture Company (NYSE:AGCO), a worldwide manufacturer and distributor of agricultural equipment, announced today that it has given a full redemption notice for May 2, 2011, with respect to its 6.875% Senior Subordinated Notes due 2014. The Company will fund the redemption with a new 5 year EUR 200 million senior unsecured term loan with Coöperatieve Centrale Raiffeisen-Boerenleenbank B.A., "Rabobank Nederland".

The Company will pay a redemption premium of 1.146% that will negatively impact second quarter results, but the full year impact of the refinancing is expected to be earnings neutral.

Forward-looking statements:

Statements made in this press release, including those related to AGCO's plans to redeem the existing notes and the expected financial impacts from refinancing the notes, are forward-looking statements. These statements involve risks and uncertainties that may cause actual results to differ materially from those set forth in these statements. Among other things market interest in the notes may be greater or less than expected. These factors are not intended to be an all-encompassing list of risks and uncertainties that may affect AGCO's business. Additional information regarding these and other factors can be found in AGCO's reports filed with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year ended December 31, 2010. AGCO disclaims any obligation to update any forward-looking statements.

ABOUT AGCO

AGCO, Your Agriculture Company, (NYSE: AGCO) was founded in 1990 and offers a full product line of tractors, combines, hay tools, sprayers, forage, tillage equipment, implements, and related replacement parts. AGCO agricultural products are sold under the core brands of Challenger(R), Fendt(R), Massey Ferguson(R) and Valtra(R), and are distributed globally through 2,600 independent dealers and distributors, in more than 140 countries worldwide. AGCO provides retail financing through AGCO Finance. AGCO is headquartered in Duluth, Georgia, USA. In 2010, AGCO had net sales of \$6.9 billion.

www.AGCOCorp.com.

SOURCE: AGCO

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