

Aug 25, 2017, 9:00:00 AM

AGCO Parts Announces Expansion of Regina Parts Distribution Center

Construction Begins on the Largest Capital Investment in AGCO Parts, North America History

AGCO Parts, a division of AGCO Corporation (NYSE:AGCO), a worldwide manufacturer and distributor of agricultural equipment, announced and broke ground on the expansion to its parts distribution center in Regina, Saskatchewan. This will be the largest AGCO Parts investment in North America. Once completed, the additional storage will allow for faster parts delivery to AGCO customers in Western Canada.

AGCO Parts Regina PDC-Expansion Groundbreaking Ceremony AGCO leadership and dealers from throughout western Canada celebrated the expansion of the AGCO Parts Regina Distribution Center (PDC) with a groundbreaking ceremony. The expansion adds more storage and inventory to help get the right parts to the right place at the right time. Participating in the groundbreaking ceremony are Greg Wells, Operations Manager, AGCO Parts North America; Lee Fuchs, Sales/Operations Manager, Nick's Service, Emerald Park, SK; Gerald Swystun, Dealer Principal, Full Line Ag, Swift Current, AB; Jeffrey Fluney, Parts Manager, Dennills Agricenter, Dewberry, AB; Sean Ferguson, Parts Manager, Full Line Ag, Swift Current, AB; Warren Orth, Parts Manager, Agriterra Equipment, Lacombe, AB; Rod Anderson, Dealer Principal/Parts Manager, Wynyard Equipment, Wynyard, SK; Darren Parker, Director of Sales and Marketing, AGCO Parts, North America; and Chris Maas, Parts Manager, Agriterra Equipment, Weyburn, SK. (Photo: Business Wire)

"This expansion is central to our commitment to better serve Western Canadian customers," says Joe DiPietro, vice president and general manager of AGCO Parts - Americas. With this expansion, AGCO improves its service level to Western Canada and reduces transit times on large and heavy parts. "With more parts housed in Regina, we are able to get the right parts in the hands of the customer faster than ever before," DiPietro adds.

The new addition will:

- Provide 50 percent more storage. The additional storage space allows greater breadth and depth of parts inventory.
- Increase inventory by 30 percent. We're bringing more parts closer to the customer, which further improves delivery time.
- Improve facing fill (the amount of parts within an order being shipped from Regina's facility) to over 90 percent - the highest of any regional AGCO Parts distribution center in North America.

"We understand that uptime is critical and that customers need to get parts as soon as possible," says DiPietro.

AGCO Parts held a groundbreaking ceremony on August 24, 2017. The work will be completed by early 2018.

For more information about AGCO or to find a local dealer, visit www.agcocorp.com.

AGCO Corporation

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About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural solutions and supports more productive farming through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® precision technologies and farm optimization services, and are distributed globally through a combination of over 3,000 independent dealers and distributors in more than 150 countries. Founded in 1990, AGCO is headquartered in Duluth, GA, USA. In 2016, AGCO had net sales of \$7.4 billion. For more information, visit <http://www.AGCOCorp.com>. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.