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AGCO makes a significant investment towards the expansion of the Future Farm training facility in Zambia

AGCO, Your Agriculture Company (NYSE:AGCO), has revealed plans for further development of the Future Farm project in Zambia. This was announced on 31 July, 2019, at the 150ha farm outside Lusaka by Gary Collar, AGCO Senior Vice President and General Manager, Asia Pacific and Africa (APA) and the Future Farm Senior Manager, Kalongo Chitengi, during a ground breaking ceremony attended by Her Royal Highness Senior Chieftainess Nkomeshya Mukamambo II; Chongwe District Commissioner, Mr. Robster Mwanza and Doreen Bailey, Political and Economic Section Chief at the US Embassy in Zambia.

Upgrades for Phase II will include the construction of student and staff accommodation with 24 rooms, communal amenities such as a canteen that sits over 80 people and an Insaka homestead - a traditional complex of grass gazebos with a central court yard to encourage interactive learning. The second phase of the Future farm will also include upgrades to the existing road and farm infrastructure and digitizing the mechanisation and agronomy training material to ensure that this knowledge is accessible even to farmers in remote parts of the continent.

Guest were welcomed by Nuradin Osman AGCO Vice President and General Manager, Africa who emphasized the significance of AGCO's Africa strategy to empower the continent's farmers as global Agri-preneurship shifts focus to see Africa as the answer to global agricultural expansion and food security. This is in line with AGCO's vision for its business operations in Africa to develop and support a sustainable food production system, increase farm productivity by implementing modern farming techniques and develop a range of training courses for farmers, machine operators and dealers.

"When we conceptualized the Future Farm, our aim was to be a catalyst in the development of a sustainable and prosperous agricultural industry across the continent, with innovative solutions built around the needs of African farmers," explained Gary Collar. "To achieve this we are designing our solutions with Africa in mind and ensuring that we can support our products and customers, locally."

While a project such as the Future Farm is committed to advancing African farmers to be owners of profitable agribusinesses, AGCO understands that the private sector cannot achieve a sustainable agricultural sector in Africa alone. There are other constraints slowing the speed of progress in Africa that need to be tackled in parallel with Governments.

"African Governments must look at agriculture beyond the development agenda, but rather as a profitable industry that can boost the region's economy," explained Nuradin Osman.

The Government of the Republic of Zambia has identified Agriculture as central to its job creation and poverty alleviation strategy as the sector employs over 70% of the population and contributes 19% of the country's GDP. The government is engaged in projects aimed at increasing the volume and value of Agricultural outputs produced and sold - particularly by small hold farmers.

"I am so pleased that this development is happening in my chiefdom, for which agriculture is the main occupation. The AGCO tractor hire service and training piloted in my chiefdom has shown how better crop yields can be achieved and has already been positive for some of the farmers," noted her Royal Highness Senior Chieftainess Nkomeshya Mukamambo II.

About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural solutions and delivers high-tech solutions for farmers feeding the world through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® smart farming solutions. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of \$9.4 billion in 2018. For more information, visit <http://www.AGCOCorp.com>. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR

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