AGCO is a global leader in the design, manufacture and distribution of agricultural solutions and delivers high-tech solutions for farmers feeding the world through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® smart farming solutions.

AGCO Announces Inclusion in Fortune 500 and EDA’s Dealer-Manufacturer Survey

Rankings Add to Company’s Recent Positive News and 2020 Momentum

Jun 11, 2020, 8:00:00 AM

DULUTH, GA, (June 11, 2020) – AGCO (NYSE:AGCO), a global leader in the design, manufacture and distribution of agricultural machinery and solutions today announced its inclusion in the 2020 Fortune 500. This is the company’s 17th consecutive year to be ranked in the prestigious group of American companies.

AGCO’s Fortune 500 recognition follows a recent announcement of solid quarterly earnings and impressive feedback from the Equipment Dealers Association’s (EDA) 2020 Dealer-Manufacturer Relations Survey of dealers throughout North America. The EDA study rates manufacturers in several critical categories, including overall satisfaction, product quality and availability, product technical support and communications. AGCO is the survey’s only full-line original equipment manufacturer to exhibit gains in dealer overall satisfaction for the last six consecutive years. The company also places in the top three rankings across all the survey’s categories.

“AGCO’s Fortune 500 and earnings performances are clear indications of a strong and vibrant company. Our continued strength exhibited in the EDA survey is especially gratifying, as it directly reflects healthy relationships between AGCO and our dealers in North America,” says Bob Crain, senior vice president and general manager of AGCO’s North American operations. The company’s parts support system fill rate – a key metric impacting dealers’ ability to service customers – has remained at the top of industry rankings throughout North America for the last three years. AGCO has made substantial step-change improvements in its parts system fill and dealers’ over-the-counter fill to the point that they are best in class.

Crain goes on to say, “All of us – AGCO and our dealers – have worked diligently to ensure that our products and services meet the needs of farmers and ranchers across North America. As agriculture continues to fight economic headwinds, supporting producers to ensure an abundant and safe food supply is ‘Mission 1,’ and AGCO is proud to be playing a vital and reliable role in doing so.”

AGCO provides equipment and technology solutions to farmers around the world. Although the company is only 30 years old, its Massey Ferguson®, Challenger®, Hesston®, Sunflower® and Gleaner® brands are known to generations of America’s farmers for dependability, high performance and reliability. Its Fendt® line is revolutionizing the industry with cutting-edge innovations, such as the Momentum™ planter’s vertical contouring toolbar that dramatically improves seed placement accuracy, enhancing crop productivity. AGCO’s grain and protein solutions help agriculture preserve more of what’s produced and meet global demand for high-quality protein.
To learn more about AGCO’s brands and the solutions it provides farmers across North America, go to www.AGCOcorp.com.

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Massey Ferguson, Fendt, Gleaner, Hesston and Sunflower are registered trademarks of AGCO. Challenger is a registered trademark of Caterpillar, Inc., used under license by AGCO.

About AGCO

AGCO (NYSE:AGCO) is a global leader in the design, manufacture and distribution of agricultural solutions and delivers high-tech solutions for farmers feeding the world through its full line of equipment and related services. AGCO products are sold through five core brands, Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®, supported by Fuse® smart farming solutions. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of $9 billion in 2019. For more information, visit http://www.AGCOcorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.

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