



AGCO Rewards South America's Best Suppliers

May 26, 2021

Jundiaí (SP), May 26, 2021 - AGCO, a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology, held on Wednesday, May 12, the 2021 South America Virtual Supplier Event. During this event, AGCO recognized suppliers that had the best performance in 2020.

The awards ceremony was hosted by Adriana Colin, the event's master of ceremonies, and Carlo Martorano, Global Purchasing and Materials Vice President for Massey Ferguson & AGCO South America, who thanked the company's partners for their commitment and determination to overcome the challenges faced in 2020. Mr. Martorano also congratulated suppliers on their great achievements in keeping employees protected and safe, and guaranteeing the delivery of quality components in the best possible time frame and in a competitive manner.

Top Argentinian Mangueras Hidraulicas S/A	Innovation and Collaboration BorgWarner Brasil Ltda.	Indirect Provider Bradesco S/A
After-Sales Timken do Brasil Com. Ind. Ltda.	Quality and Delivery Performance KS Kolbenschmidt	Partner Vetore Ind. Com. Autopeças Ltda.
Diversity and Inclusion Demarest Advogados	Logistic Service Provider União Transportes e Logística Ltda	Supplier of the Year LTM Ind. Com. De Chicotes Elétricos Ltda.

Suppliers recognized by category

Farmer-First Strategy

During the event, members of AGCO's senior leadership team presented AGCO's new farmer-first strategy, designed to place farmers at the center of everything they do and to maximize the value created for farmers. According to Eric Hansotia, AGCO's Chairman, President and CEO, AGCO will be "the most farmer-focused company in the industry, partnering with our distribution network to offer exceptional experiences to farmers at every point in the customer lifecycle from purchase

consideration to replacement. We will leverage our deep understanding of what farmers need in the field to maximize value and deliver the industry-leading, smart farming solutions farmers need to sustain their operations and the environment.”

Mr. Hansotia reinforced that the objective is to help farmers improve crop profitability by increasing productivity and yield while reducing waste and impact. "Our smart solutions perform calculations in real time to optimize the performance of the equipment and achieve maximum productivity with less impact on the environment," he explained. Examples highlighted include the Momentum planter and the IDEAL combine, the machine with the highest harvest rate on the market.

Luis Felli, Senior Vice President AGCO Corporation, South America, recalls that since 2019, 53% of AGCO's network has undergone some change or improvement with an absolute focus on the farmer. "We have improved quality and brought significant gains, resulting in improved confidence and increased demand for our products."

For Josip Tomasevic, Senior Vice President & CPO AGCO Corporation, AGCO has adapted well to the new scenario caused by the COVID-19 pandemic by safeguarding its employees' health. To face the challenges, the company created the AIR program, which focuses on agility, innovation, and resilience. "Farmers need to work continuously to feed the world, and we work to ensure that parts are sent to our factories and are available to be replaced very quickly, offering the sector a reliable product to operate. We have the most innovative portfolio in the world, and we are focused on increasing investment in research and development together with our partner suppliers."

Carlo Martorano emphasized that the company seeks to increase its suppliers' productive capacity by investing in people, equipment and processes to contribute to the growth of Brazilian agriculture in a competitive and sustainable way. Within the next seven years, AGCO expects to implement a number of new projects, comprising about 40,000 components. "We are investing in operational efficiency, optimizing processes and consolidating the supply chain to be closer to the farmer," Martorano explains.

Kelvin Bennett, Engineering Senior Vice President for AGCO Corporation, emphasized that innovation will be a priority in the company's new strategy, inviting all suppliers to be part of new development from start, "We continue to invest in technology and partnerships to offer the farmer new products that solve their challenges while increasing value. Our suppliers play a critical role in making these innovations available to farmers."

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About AGCO

AGCO (NYSE: AGCO) is a global leader in the design, manufacture and distribution of agricultural machinery and precision ag technology. AGCO delivers customer value through its differentiated brand portfolio including core brands like Challenger®, Fendt®, GSI®, Massey Ferguson® and Valtra®. Powered by Fuse® smart farming solutions, AGCO's full line of equipment and services helps farmers sustainably feed our world. Founded in 1990 and headquartered in Duluth, Georgia, USA, AGCO had net sales of \$9.1 billion in 2020. For more information, visit www.AGCOCorp.com. For company news, information and events, please follow us on Twitter: @AGCOCorp. For financial news on Twitter, please follow the hashtag #AGCOIR.